

Govt. of Jammu and Kashmir.
Office of the Registrar, Cooperative Societies, J&K, Srinagar.

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Sub:- Holding of Election to the Board of Directors of Jammu Central Cooperative Bank Ltd, Jammu.

Ref:- Orders of the Hon'ble Minister for Agriculture & Cooperation J&K conveyed under No.PS(M)A/Coop.07/264-F dated 29.08.2007.

ORDER *No.RCS/B&F/ 14 of 2007*
D a t e d : 03/09/2007

Whereas, the incumbent Board of Directors of Jammu Central Cooperative Bank Ltd; Jammu was elected on 06/09/2004 as per the result statement received in this office from the Returning Officer under his No. ENT/2004/5150-55 dated 06.09.2007

Whereas, sub-section 3 of section 29 of the J&K Cooperative Societies Act of 1989 casts a responsibility upon the incumbent Management to make arrangements for the constitution of new committee within ninety days before the expiry of its term;

Whereas, sub-section 2 of section 29 specifies the term of office as three years for each elected Management;

Whereas, the incumbent Management of the Institution has not been able to initiate the election process as specified under sub-section 3 of section 29 of the J&K Cooperative Societies Act of 1989;

Whereas, the matter was discussed with the Hon'ble Minister for Agriculture and Cooperation on 29th of August 2007 by the Commissioner/Secretary Cooperative Department and the undersigned;

Whereas, the State Government has resolved to democratize the functioning of the Cooperative Institutions through the timely conduct of elections;

Whereas, the incumbent Board of Directors of Jammu Central Cooperative Bank Ltd, shall be completing its three years term of office on 05.09.2007;

Whereas, the Board beyond aforesaid date shall be **functious officio**;

Whereas, the situation prevailing in the Jammu Central Cooperative Bank Limited, has attracted the provision of Sub-section 4 of Section 29 of the J&K Cooperative Societies Act of 1989;

Whereas, the Hon'ble Minister for Agriculture and Cooperation vide his No. referred to above has desired to appoint the incumbent Chairman Board of Directors as the Administrator (Chairman) to be further assisted by a team of officers/officials.

Now, therefore, I Dr. G. N. Qasba, Registrar, Cooperative Societies J&K, in exercise of the powers vested in me under Sub section 4 of Section 29 of the J&K Cooperative Societies Act of 1989 dissolve the incumbent Board of Directors of Jammu Central Cooperative Bank Ltd, Jammu and appoint Mr. M. S. Tariq as Administrator (Chairman) with the responsibility and powers governing such appointments under the Act. The Administrator (Chairman) shall be assisted by Chief General Manager NABARD or his authorized representative and Joint Registrar, Banking & Finance in the RCS office in the discharge of his functions. Besides, the Chairman may also co-opt a team of non official members not more than four to further aid and advise him in the discharge of his functions.

Sd/-
(Dr. G.N.Qasba)
Registrar
Cooperative Societies, J&K,
Srinagar

No:- RCS/B&F/J-26/343-48

Dated:- 03.09.2007.

Copy to the:-

1. Mr. M. S. Tariq Administrator Jammu Central Cooperative Bank Ltd, Jammu for information.
2. Commissioner/Secretary to Government, Cooperative Department J&K Srinagar.
3. Chief General Manager, NABARD, Jammu for information.
4. Joint Registrar, Banking & Finance in the office of RCS.
5. Special Assistant to Minister for Agriculture and Cooperation J&K Srinagar for information of the Hon'ble Minister.