

**Govt. of Jammu and Kashmir.**  
**Office of the Registrar, Cooperative Societies, J&K, Srinagar.**

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**Sub:- Conduct of Elections to the Board of Management of Anantnag Central Cooperative Bank Ltd; Anantnag—the appoint of Administrator thereof.**

**ORDER**            *No.RCS/B&F-05 of 2007*  
*D a t e d : 15/ 05/2007*

Whereas, the Hon'ble Minister for Agriculture and Cooperation while reviewing the working of Anantnag Central Cooperative Bank Ltd; Anantnag took a serious note of the non conduct of elections by the incumbent board of Administrators and;

Whereas, the affairs of the Bank are being managed by a nominated official Board since January 2003 and;

Whereas, the arrangement could not be perpetuated beyond one year in light of the existing provisions of the Cooperative Societies Act and Rules made there under and;

Whereas, the Cooperative Societies Act and the Rules made there under as amended from time to time cast a legal obligation upon the incumbent management (Administrator) to imitate the election process 90 days in advance before the expiry of the term and;

Whereas, the attention of the incumbent Board of Administrators has been drawn to the legal mandate regarding holding of elections from time to time and;

Whereas, the State is in the process of implementing the revival package for Short Term Credit Institutions as recommended by the Task Force headed by Prof. A. Vaidaynathan and;

Whereas, the Anantnag Central Cooperative Bank is the weakest Bank in the Cooperative Bank fraternity in the State, the accumulated loses having assumed alarming proportions and;

Whereas, the RBI and the NABARD have put the Bank on watch list having served the Bank with statutory notice as to why the moratorium is not issued in its favour and;

Whereas, the present dwindling situation of the Bank warrants immediate restoration of its democratic character, visualized to bail out the Bank from the present mess and;

Whereas, the Hon'ble Minister for Agriculture and Cooperation has been kind enough to direct that a non official Administrator be put in place with the

sole responsibility to cause the elections conducted within 90 days from the date of appointment.

Now therefore , I Dr. G. N. Qasba, Registrar, Cooperative Societies, J&K, in exercise of the powers vested in me under sub section 4 of Section 29 of the J&K Cooperative Societies Act of 1989 appoint Sh. Farooq Ahmad Indrabi S/O Syed Shah Sahib R/O Sheikh Pora Guchan Doru Anantnag as Administrator of the Bank with the sole objective to cause the elections conducted within next 90 days from the date of appointment. However, the Administrator shall be assisted by a team of officers listed below in the discharge of his functions.

1. Joint Registrar, Banking and Finance.
2. Representative of NABARD to be nominated by the Chief General Manager NABARD.
3. I/c General Manager, Anantnag Central Cooperative Bank Ltd; (Member Secretary)

Sd/ -

**(Dr. G.N.Qasba)**

Registrar,

Cooperative Societies, J&K,  
Srinagar.

No:- RCS/B&F/1891-98

Dated:115/5/2007

Copy to the:-

1. Principal Secretary to Govt. Agriculture Production Deptt. J&K, Srinagar.
2. Chief General Manager NABARD, with the request to nominate his representative.
3. Dy. Commissioner Anantnag (Administrator ACCB)
4. Joint Registrar, Banking and Finance for information and necessary action.
5. Spl. Assistant to Minister for Agriculture and Cooperation for information of the Hon'ble Minister.
6. Sh. Farooq Ahmad Indabi S/O Syed Shah Sahib R/O Sheikh Pora Guchan Doru Anantnag (Administrator ACCB).
7. Dy. Registrar, Cooperative Societies, Anantnag.
8. General Manager Central Cooperative Bank Ltd; Anantnag.