

Govt. of Jammu and Kashmir.
Office of the Registrar, Cooperative Societies, J&K, Srinagar.

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Sub:- Audit of Cooperative Societies governed by Cooperative Societies Act and levy of Audit fee thereof.

Ref: Govt. Approval conveyed vide Administrative Departments Letter No. Coop-62/2003 (S) dated 20/10/2005.

ORDER NO; of 2005 RCS/SS / 05
DATED; 25/10/2005

Whereas, under Cooperative Societies Act, conduct of audit of Cooperative Societies is the statutory obligation of the Cooperative Deptt.

Whereas, the audit as such is being undertaken by the Departmental auditors annually,

Whereas, under the Cooperative Societies Act the Cooperative Societies are mandated to pay for the audit on such scale as may be prescribed,

Whereas, Rule 38 of the Cooperative Societies Rules 2001, further prescribes that every Cooperative Society shall pay to the Govt. as fee for the audit of its accounts for each Cooperative year in accordance with the scale fixed by the Registrar with the previous approval of the Govt. in respect of Class of Societies to which it belongs,

Whereas, the need to streamline the levy of audit fee was being felt for past some time as the same was being levied @ 10% of net profit in the event of the Cooperative Society being in profit,

Whereas, a detailed proposal was submitted to the Govt. through Administrative Department along with proposed scales of audit fee for different categories of Cooperative Societies,

Whereas, the proposal envisaged levy of audit fee strictly as per the provisions of the Act and the Rules made there under,

Whereas, the proposal further envisaged levy of Audit fee irrespective of the fact, the concerned Cooperative Society being in profit or loss,

Whereas, the Administrative Department vide No. Coop-62/2003 (S) dated 20-10-2005, has conveyed the approval of the Govt. to the proposal submitted by the Registrar, Cooperative Societies, vide No. RCS/SS/1090 dated 16-07-2005.

Now therefore, I Dr. G.N.Qasba, Registrar, Cooperative Societies, J&K, in exercise of the powers vested in me under Rule 38 of the Cooperative Societies Rules 2001, read with approval of the Govt. received vide No. referred to above, order that the categories of Cooperative Societies including the Cooperative Banks as shown in Annexure to this order shall pay the Audit fee from the financial year 2005-06 as per the scale mentioned against each category. The Dy. Registrars / District Audit Officers and other subordinate staff shall accordingly ensure the remittance of Audit fee accordingly.

Sd/-

(Dr.G.N.Qasba)
Registrar,
Cooperative Societies, J&K,
Srinagar.

No: RCS/SS/G-87/2010-50

Dated:-25-10/2005.

Copy to the:-

1. Commissioner Secretary to Govt. Agriculture Production Department J&K, Srinagar.
2. Addl. Registrar, Cooperative Societies, Kashmir/ Jammu.
3. Joint Registrar, Cooperative Societies, Audit Jammu/Kashmir.
4. Managing Director SCARDB, J&K, Srinagar.
5. Dy. Registrar, Cooperative Societies,
6. District Audit Officer Cooperative Societies,
7. Managing Director J&K, State Cooperative Bank Srinagar.
8. Managing Director Housing Corporation J&K, Jammu.
9. General Manger Central Cooperative Bank Anantnag/Baramulla/Jammu
10. General Manger Citizens Cooperative Bank Ltd., Jammu.
11. General Manager Urban Cooperative Bank Anantnag/Sopore/Udhampur.

Assistant Registrar, (Hqrs)
Cooperative Societies, J&K
Srinagar.

Annexure to Order No. RCS/SS /05.dated 25/10/2005

(Amount in Rupees)

S.No	Category of Society	Audit fee
1	Primary Agriculture Cooperative Societies. (PACS)	500
2	Primary Consumer Stores	500
3	Non Agriculture Credit Societies	500
4	Marketing Societies (Central Level Societies)	2000
5	Primary Housing Cooperative Societies	10000
6	District Consumer Store (Super Bazars)	10000
7	Sale and Service Cooperative Societies	1000
8	J&K State Cooperative Bank Ltd., Srinagar	200000
9	Central Cooperative Banks Anantnag and Baramulla	50000
10	Jammu Central Cooperative Bank	100000
11	Urban Cooperative Bank Anantnag and Sopore	30000
12	Devika Urban Cooperative Bank Udhampur	15000
13	Citizen's Cooperative Bank Ltd. Jammu	100000
14	SCARDB	20000
15	JAKFED	20000
16	Cooperative Housing Corporation	50000
17	Other Cooperatives	500

Sd/-
Registrar,
Cooperative Societies, J&K,
Srinagar.

Assistant Registrar, (Hqrs)
Cooperative Societies, J&K
Srinagar.